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## CITY SOFTWARE FOR AUSSIE PHARMA CO



**BANGALORE:** Bangalore-based enterprise-wide governance, risk, compliance (GRC) and quality management solutions provider MetricStream announced that Australia-based global pharmaceutical company Pharmaxis Ltd has gone live with MetricStream's GRC solution,

initially focussed on Sarbanes-Oxley (SOx) compliance. The MetricStream solution will serve as an enterprise-wide risk and internal controls platform for Pharmaxis, enabling financial compliance with SOx Section 404. The solution will allow Pharmaxis to document its financial processes, risks and controls in a single repository, test the effectiveness of internal controls and use that information to drive appropriate disclosure and remediation processes to implement effective corporate governance programmes. The system will also ensure the implementation of the COSO framework for streamlined risk management. The solution is being delivered as a hosted service to Pharmaxis, eliminating IT overhead costs and minimising the burden on internal resources associated with SOx compliance.