

An aerial photograph of a beach and high-rise buildings. The beach is on the left, with people and umbrellas. The ocean is a vibrant turquoise. To the right, several modern high-rise buildings with glass facades and balconies are visible. A large teal graphic overlay, consisting of a grid of lines, is positioned over the buildings and extends towards the beach. In the center, there is a white box with a black border containing the event information.

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How to Build and Scale a Business Relevant Risk and Compliance Capability

Grace Beason

Director Governance, Risk and Compliance

Guidewire Software



- Build and scale a fully integrated GRC program that drives financial value and operational efficiencies.
- Establish partnership between GRC and business organizations to operate in a manner that optimizes risk in alignment with business outcomes.
- Scale GRC through automation.



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Integrated GRC

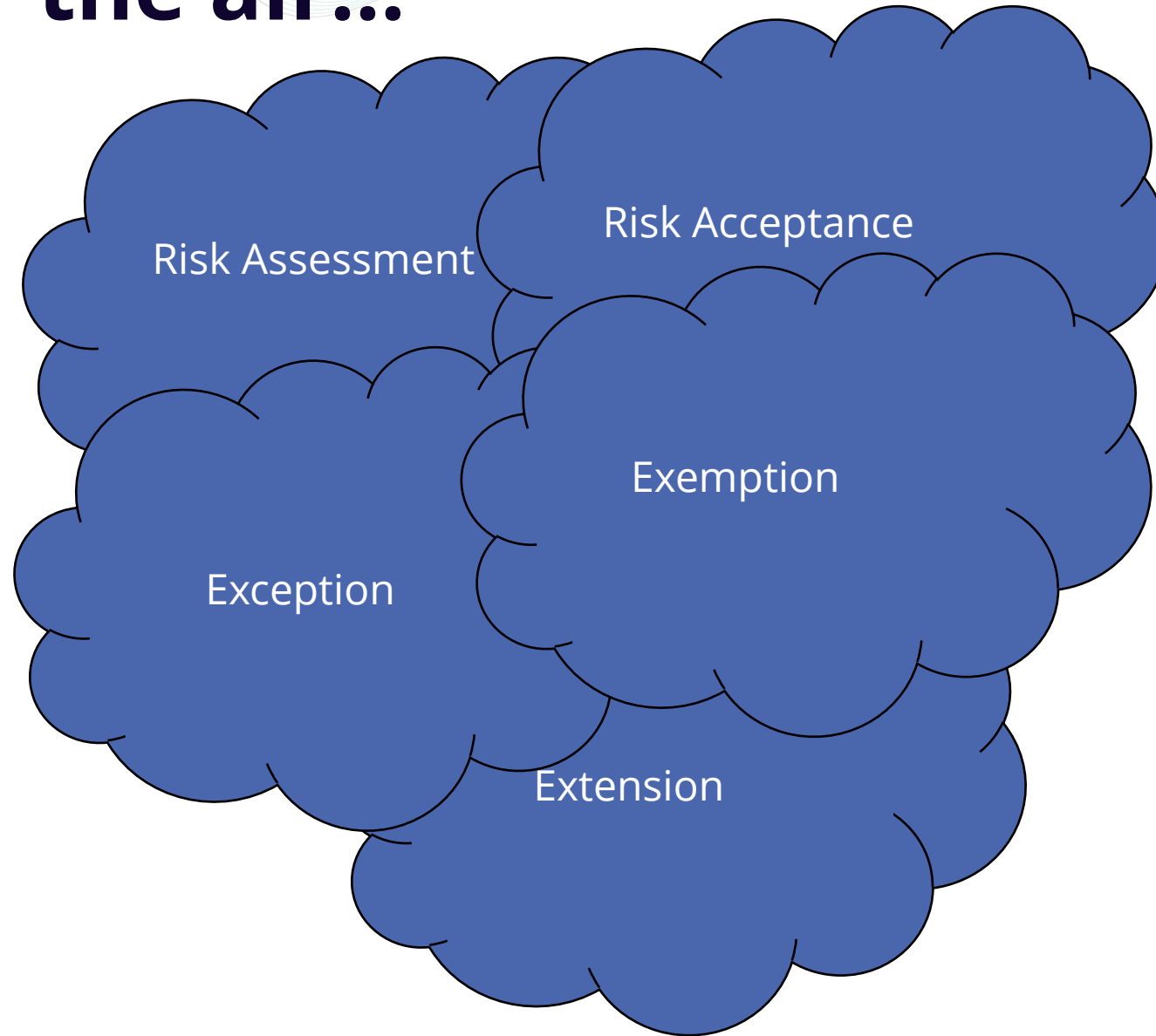
It's not G or R or C"

Integrated GRC allows organizations to **optimize risk** while managing compliance in a manner that is based on **business context, business priorities** and as such drives risk-based business decisions.

- **Reduced fragmentation** among business units & eliminates **silos**
- Provides an **enterprise wide visibility** to compliance and risk postures.
- Allows the company to **apply a risk-based approach** to align cybersecurity with business objectives.
- Implements a **life-cycle compliance program** to ensure conformance with laws, regulations, industry, customer and corporate requirements.



Let's clear the air...



Proprietary Documentation - [Grace \(Spagnolo\) Beason | LinkedIn](#)

Integrated GRC



Governance

- Define & Document Controls
- Training & Awareness
- Metrics & Reporting
- Governance of Issues & Risks

Compliance

- Assess Effectiveness of Control
- Monitor Compliance
- Issue Management
- Policy Exception

Risk

- Assessments
- Treatment
- Acceptance
- Register

An aerial photograph of Miami, Florida, showing a mix of high-rise buildings and a coastline with a beach. Overlaid on the image are several curved, glowing green lines that connect different parts of the city, symbolizing connectivity. The sky is blue with scattered white clouds.

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Partner With Business Owners

Partnering with Business Owners

- **Common Challenges**

- Financial & Resource Allocation
- Competing Prioritization
- Complex Regulatory Requirements
- Audit Fatigue

- **Solutions**

- Increase Efficiency & Scale
- Increased Automation
- Agile Processes

- **GRC's Role**

- Role of Influence - Partner with stakeholders
- Use a top down / bottom-up approach
- USE DATA!!!!





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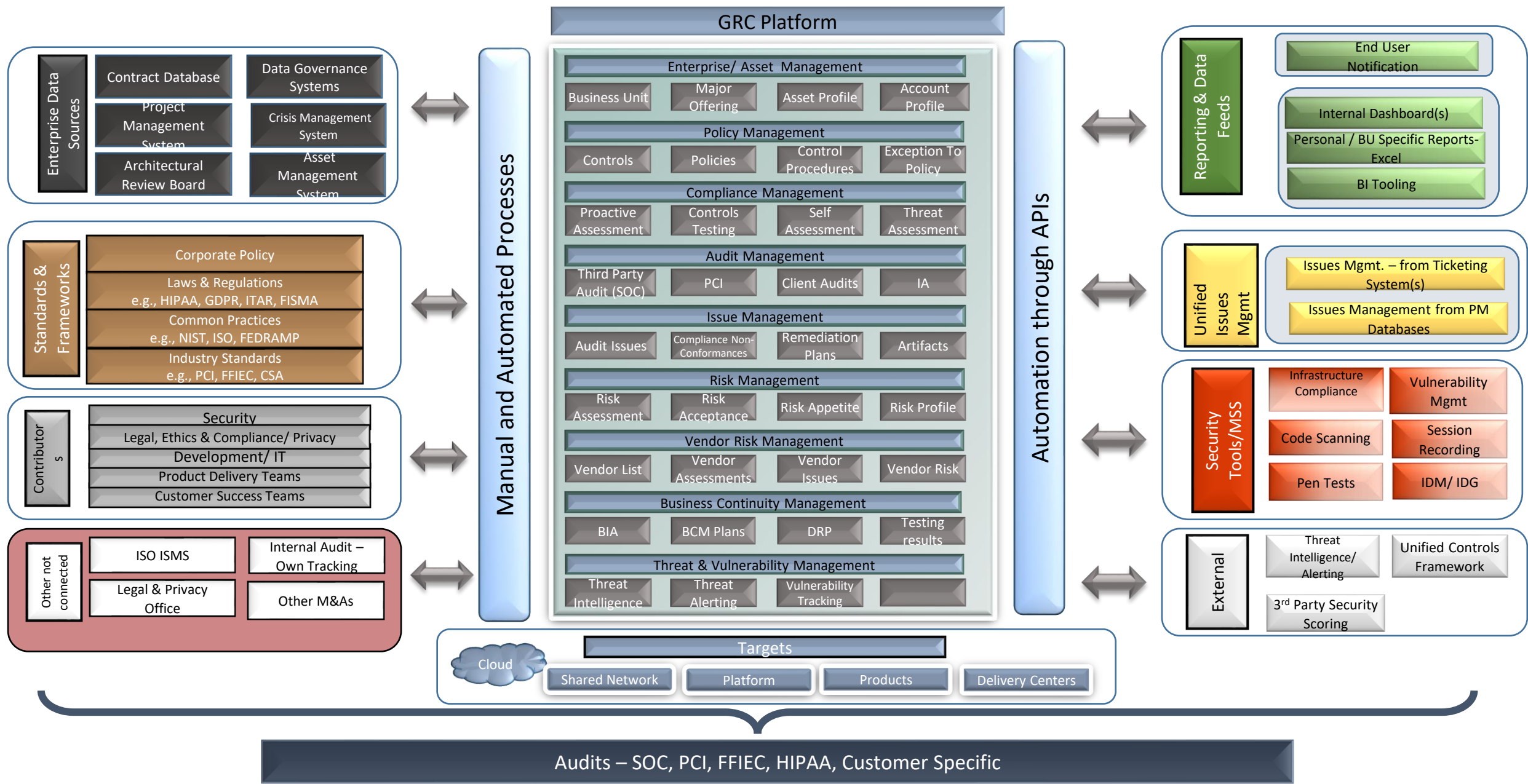
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Scale Through Automation

Scale through Automation



- Internal Automation
 - Use of automated functions within a GRC tool
- External Automation
 - Use of API integration with security, risk and compliance tools
- Benefits
 - Scalable
 - Reduces risk of human error
 - Continuous compliance vs. point in time compliance



An aerial photograph of a coastal city, likely Miami, featuring a wide sandy beach on the left, turquoise ocean waves, and a dense cluster of modern high-rise apartment buildings on the right. A semi-transparent green grid pattern is overlaid across the scene, connecting the beach area to the buildings. In the center, a white box with a black border contains event information.

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Q & A